

APPLICATION FOR CONTRACTS FOR DIFFERENCE (CFD) TRADING FACILITY

A Customer's Particulars

氏名 Customer Name	Tarou Yamada		パスポート / ID Number	TZ1234567	
証券口座番号 Trading A/C No	20*****	管轄先 / 日本語デスク Trading Representative (TR) Code	G04		
電話番号 Telephone No	+81 345 67 ****	自宅 (Home)	090 1234 ****	携帯 (Mobile)	オフィス (Office)

Important Note: CFDs may not be suitable for customers whose investment objective is preservation of capital and/or whose risk tolerance is low. Customers are advised to understand the nature and risks involved in margin trading. Trading in CFDs will and do involve risks. At the very least you must be and are prepared to risk the possibility of losing the entirety of the margin that you deposit with PSPL to establish or maintain a CFD position.

Commission and Other Charges: Before you sign up for this product, you should be clear about all commissions, fees and other charges for which you will be liable. These charges will affect the performance/returns of your investment.

B Customer's Profile

It is important that you take some time to fully understand the nature and purpose of the questions posed. Please answer all the questions by checking the boxes below:

個人情報

Part I - Your Personal Information

各項目のいずれかをお選び下さい。

1. What is your age? お客様の年齢

- Under 30 years 30歳以下
 30 to 54 years 30 ~ 54歳
 55 years and above # 55歳以上

2. What is your highest level of education? 最終学歴

- Tertiary 大卒又は専門学校以上
 Secondary 高校卒業
 Primary and below # 中学卒業

投資の経験

3. How familiar and experienced are you with investments?

- a) Specify years of trading stocks _____ 株式投資の経験年数
 b) Very familiar and experienced 非常に精通している
 Quite familiar with some experience ある程度経験している
 Not familiar # 経験無し

4. What is your English Language Proficiency? 英語力

- Good 得意 Fair 普通 Poor # 苦手 NA # 全く理解できない

5. What is your current occupation? 現在の職業

- (if retiree, state occupation before retirement)
 Professional/ Manager/ Executive 専門職 / 管理職
 Business person/ Self-Employed 会社員 / 個人事業
 Homemaker/ Unemployed/ Student/ NS # 主婦 / 失業中 / 学生
 Clerical/ Blue Collar # 事務職 / 作業職
 Others, specify _____

その他 / 退職済みの場合は"Retired"とご記入ください。

現在の年収 (退職済みの場合は最終の金額)

6. What is your current annual income level?
(if retiree, state previous income)

- 2,500万円以上 > S\$300,000 S\$100,001 to S\$300,000 2,500万 ~ 800万円
 500万 ~ 800万円 S\$60,001 to S\$100,000 S\$30,000 to S\$60,000 250万 ~ 800万円
 250万円以下 < S\$30,000 #

7. What is your estimated current net worth? (不動産を除く) 金融資産

- > S\$2,000,000 1億5000万円以上
 S\$500,001 to S\$2,000,000 4000万 ~ 1億5000万円
 S\$100,001 to S\$500,000 4000万 ~ 800万円
 S\$50,000 to S\$100,000 400万 ~ 800万円
 < S\$50,000 # 400万円以下

* 上記は2016年3月時点の参考レートです。

8. What percentage of your investable/liquid assets will be invested using our services as securities dealer?

- < 25% 25%以下 金融資産の何割を取引にご利用されますか?
 25% to 49%
 50% to 75%
 > 75% 75%以上

Note: The percentage should represent only your risk capital. In this regard risk capital means funds and assets which if lost would not change your lifestyle or your family's lifestyle.

9. Are you dependent on the assets/cash that you will be using for investments or trading with or through us to meet any current or anticipated payment requirements? 投資にご利用される資産が、お客様の個人的な現在 / 将来的な支払いなどに影響を与えますか?

- Yes *** No
 はい いいえ

投資目的 & リスク耐性

Part II – Investment Objectives & Risk Profile

1. Which of the following best describes your investment objectives and risk profile?

Conservative ***
保守的

I wish to achieve returns of up to 2% above bank deposit rates with lower than average risk and fluctuation in value and long-term and secure income stream.

Moderately Aggressive やや積極的

I wish to achieve returns of 3% – 10% above bank deposit rates and am willing to accept occasional periods of high volatility. I fully accept that investment returns will vary substantially from year to year and that there is a high chance of capital loss in any one year. I may engage in speculative trading from time to time.

Aggressive 積極的

I wish to achieve returns of more than 10% above bank deposit rates over the short-term (under 12 months) with a tolerance for a correspondingly and significantly higher degree of volatility and risk of loss. I appreciate that there is a high chance of capital loss in individual transactions. I am willing to take substantial risks, am keen on contra transactions and have an appetite for investing in speculative shares.

仮にご自身のポートフォリオが短期的に5 - 10%低下した場合、

2. Given your tolerance for risk and understanding that investments fluctuate in value, which of the following statements would best describe your reaction if the value of your portfolio were to decline by 5% to 10% over a short period of time? ご自身のリスク許容から

Extremely Concerned ***
非常に懸念する

I cannot accept even temporary loss of principal.

Somewhat Concerned やや懸念する

I recognize that short-term losses are a normal investment risk and can tolerate even the entire loss of my investment. While I may normally hold my positions for more than two straight quarters of losses, I am unlikely to allow the entire loss of my investment but will provide liquidation orders to limit or cut my losses as I deem fit.

Not Concerned 懸念しない

I am primarily interested in achieving my long-term investment goals and recognize that short-term losses are a normal investment risk and I can and will tolerate the loss as a normal event. I am in any event able and willing to tolerate the loss of my entire investment against my expectation of the long-term investment value of my investments. I will of course provide liquidation orders for any investment I no longer have faith in as I deem appropriate.

署名(サイン) DD/MM/YYYY

Signature of Customer / Date

取引リスク

Part III – Risks of Trading (下記内容に同意の場合は にチェック)

Form 13は次ページ以降

1. Having read the relevant risk warnings and disclosures with respect to Leveraged Instruments generally (including Form 13) as well as with respect to specific Leveraged Instruments –

a) I understand that transactions in OTC / Exchange Traded Leveraged Instruments carry a high degree of risk and investors may sustain large losses in response to a small but adverse movement in the price of the instrument traded in.

I Accept 同意する

b) I understand that OTC Leveraged Instruments may be very illiquid and may not have any secondary market, meaning that such instruments may be difficult to be sold within a reasonable time (if at all) or at a price which reflects its objectively perceived “fair” value. For some of such instruments it may even be difficult to get any reliable independent information about the value and risks associated with such instruments.

I Accept 同意する

2. I understand that I may be called upon at short notice to make additional margin deposits and if the required margin deposit is not made within the prescribed time, my collateral or positions may be liquidated at a loss without prior notification to me.

I Accept 同意する

Note:*** From the answer choice, trading in Leveraged Instruments is probably not suitable for you at all, and you should not even proceed with submitting your application for an Account with us to trade in Leveraged Instruments.

As a general guide, an investor with 5 responses as # is likely to be a vulnerable customer.

While the information on your risk tolerance is relevant and necessary to assist us in making suitable assessments in relation to you, providing the information (and any other information in this questionnaire) will not in itself have any effect on limiting your potential losses.

CUSTOMER'S ACKNOWLEDGEMENT & AGREEMENT

I confirm that the information furnished above is materially correct and may be relied upon by you and any and all of your representatives and officers in making any suitability determination with respect to me.

I agree to notify Phillip Securities Pte Ltd (PSPL) of any material change in my personal situation and/or investment profile. I acknowledge and understand that any statements of financial goals or objectives by me does not make or imply any undertaking, agreement or guarantee by you as to the attainment or the feasibility of attainment of such goals or objectives.

I confirm that there is no other information other than what has been provided that is relevant to determining the suitability of any service or Leveraged Instrument to be marketed or offered to me.

I also acknowledge and confirm that where I come to know of any Leveraged Instrument other than through PSPL or its authorized representatives (including through newspaper and other general media advertisements) and purport to give any order for the purchase or sale of such Leveraged Instrument, my order is and will only be made after I have independently determined that such Leveraged Instrument is suitable for me to transact in.

I confirm that I have received, read and understood the terms and conditions spelt out (which may be amended from time to time) in the TERMS AND CONDITIONS OF CFD TRADING, the CFD INFORMATION SHEET and PSPL's standard CONDITIONS GOVERNING PHILLIP SECURITIES TRADING ACCOUNTS, all of which are referred to and construed as part of the agreement between PSPL and myself in respect of CFD trading (the “Agreement”). In consideration of PSPL accepting my application for and providing me a CFD account, I hereby agree to be bound by the terms of the Agreement currently in effect and as amended from time to time. I have also read the RISK DISCLOSURE STATEMENT and confirm that I am acquainted with the risks associated with trading in CFDs.

Signature of TR / Date

FORM 13
SECURITIES AND FUTURES ACT (Cap. 289)

SECURITIES AND FUTURES (LICENSING AND CONDUCT OF BUSINESS) REGULATIONS (Rg. 10)
RISK DISCLOSURE STATEMENT REQUIRED TO BE FURNISHED UNDER SECTION 128(1) AND TO BE KEPT UNDER REG. 39(2)(c) BY THE
HOLDER OF A CAPITAL MARKETS SERVICES LICENCE TO TRADE IN FUTURES CONTRACTS OR LEVERAGED FOREIGN EXCHANGE CONTRACTS

1. This statement is provided to you in accordance with section 128(1) of the Securities and Futures Act (Cap. 289) (the Act).
2. This statement does not disclose all the risks and other significant aspects of trading in futures, options and leveraged foreign exchange. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to the risks. Trading in futures, options and leveraged foreign exchange may not be suitable for many members of the public. You should carefully consider whether such trading is appropriate for you in the light of your experience, objectives, financial resources and other relevant circumstances. In considering whether to trade, you should be aware of the following:

a Futures and Leveraged Foreign Exchange Trading

(i) Effect of 'Leverage' or 'Gearing'

Transactions in futures and leveraged foreign exchange carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract or leveraged foreign exchange transaction so that the transaction is highly 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit; this may work against you as well as for you. You may sustain a total loss of the initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice in order to maintain your position. If you fail to comply with a request for additional funds within the specified time, your position may be liquidated at a loss and you will be liable for any resulting deficit in your account.

(ii) Risk-Reducing Orders or Strategies

The placing of certain orders (e.g. 'stop-loss' orders, where permitted under local law, or 'stop-limit' orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. At times, it is also difficult or impossible to liquidate a position without incurring substantial losses. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

b Options

(i) Variable Degree of Risk

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarise themselves with the type of options (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options would have to increase for your position to become profitable, taking into account the premium paid and all transaction costs.

The purchaser of options may offset its position by trading in the market or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a futures contract or leveraged foreign exchange transaction, the purchaser will have to acquire a futures or leveraged foreign exchange position, as the case may be, with associated liabilities for margin (see the section on Futures and Leveraged Foreign Exchange Trading above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium paid plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that, ordinarily, the chance of such options becoming profitable is remote.

Selling ('writing' or 'granting') an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of the amount of premium received. The seller will be liable to deposit additional margin to maintain the position if the market moves unfavourably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a futures contract or a leveraged foreign exchange transaction, the seller will acquire a futures or leveraged foreign exchange position, as the case may be, with associated liabilities for margin (see the section on Futures and Leveraged Foreign Exchange Trading above). If the option is 'covered' by the seller holding a corresponding position in the underlying futures contract, leveraged foreign exchange transaction or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, limiting the liability of the purchaser to margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

c Additional Risks Common to Futures, Options and Leveraged Foreign Exchange Trading

(i) Terms and Conditions of Contracts

You should ask the corporation with which you conduct your transactions for the terms and conditions of the specific futures contract, option or leveraged foreign exchange transaction which you are trading and the associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract or a leveraged foreign exchange transaction and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances, the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

(ii) Suspension or Restriction of Trading and Pricing Relationships

Market conditions (e.g. illiquidity) or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or 'circuit breakers') may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the futures contract, and the underlying interest and the option may not exist. This can occur when, e.g., the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge 'fair' value.

(iii) Deposited Cash and Property

You should familiarise yourself with the protection accorded to any money or other property which you deposit for domestic and foreign transactions, particularly in a firm's insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

d Commission and Other Charges

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

e Transactions in Other Jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to a rule which may offer different or diminished investor protection. Before you trade, you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of the regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you conduct your transactions for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

f Currency Risks

The profit or loss in transactions in foreign currency-denominated futures and options contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

g Trading Facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the one or more parties, namely the system provider, the market, the clearing house or member firms. Such limits may vary. You should ask the firm with which you conduct your transactions for details in this respect.

h Electronic Trading

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or not executed at all.

i Off-Exchange Transactions

In some jurisdictions, firms are permitted to effect off-exchange transactions. The firm with which you conduct your transactions may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with the applicable rules and attendant risks.

Note: "Margin" means an amount of money, securities, property or other collateral, representing a part of the value of the contract or agreement to be entered into, which is deposited by the buyer or the seller of a futures contract or in a leveraged foreign exchange transaction to ensure performance of the terms of the futures contract or leveraged foreign exchange transaction.

ACKNOWLEDGEMENT OF RECEIPT OF THIS RISK DISCLOSURE STATEMENT

This acknowledges that I have received a copy of the RISK DISCLOSURE STATEMENT and understand its contents.

日付 Date:
D D M M Y Y

署名 (サイン)

Signature of Customer

氏名

Name of Customer

Tarou Yamada

Signature of Witness

Name of Witness

For Corporations Only

Designation *

Corporation name *

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